



Liquidity Risk Management – Website Disclosure

Public Disclosure on Liquidity Risk pursuant to RBI circular dated 4 November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies for the quarter ended 31 March 2020



MARCH 31, 2020
VISTAAR FINANCIAL SERVICES PRIVATE LIMITED

(i) Funding Concentration based on significant counterparty (both deposits and borrowings):

Sr No.	Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
1	26	1280.6	Not Applicable	97.6%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits): NIL**(iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings):**

Sr. no	Investor Name	Amount in Cr	% of total borrowings
1	Franklin Templeton	199	15.2%
2	Bank of Maharashtra	137	10.4%
3	Union Bank of India	134	10.2%
4	MAS Financial Services Ltd	125	9.6%
5	DCB Bank Limited	87	6.6%
6	HDFC Bank Limited	63	4.8%
7	Bank of Baroda	60	4.6%
8	Ratnakar Bank Limited	56	4.2%
9	Poonawala	41	3.1%
10	AU Small Finance Bank	38	2.9%

(iv) Funding Concentration based on significant instrument/product:

Sr No.	Name of the instrument/product	Amount (Rs. crore)	% of Total Liabilities
1	NCD	199	15%
2	Bank Borrowings	856	65%
3	FI/NBFC	257	20%

(v) Stock Ratios:(a) Commercial papers as a % of total public funds, total liabilities and total assets: **NIL**

(b) Non-convertible debentures (original maturity of less than one year) as a % of total public

funds, total liabilities and total asset: **NIL**

(c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	Weightage
Other short-term liabilities as % of Total Liabilities	35%
Other short-term liabilities as % of Total Assets	25%

(vi) **Institutional set-up for liquidity risk management:**

The Company has well defined policy to address the risk of mismatch between assets and liabilities either due to liquidity or changes in interest rate.

The Company periodically reviews the assets and liability positions, cost of funds, sources and mix of funding along with capital planning. The Company has conservative and prudent ALM policy that helps to provide adequate liquidity at all times. As on 31 March 2020, the Company has liquidity buffer of ₹88 crore. The Company strives to maintain a diversified source of borrowings viz. term loans, securitization, NCD etc. and short term borrowings through CC/OD. The strong ALM strategy is one of the key pillars of strength of the Company on a structural basis.

Liquidity Risk Management

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