

Vistaar Enters 'Telangana' – The Youngest State of India

210 Branches
Spread Across
13 States
(No. of Branches in
brackets)



Map not to scale

Brief on Telangana

Vistaar entered Telangana, the 29th state of India by rolling-out one branch each in Karimnagar and Warangal. The state is one of the fastest growing in terms of GDP and 12th largest both in terms of area and population. Telangana (along with Andhra Pradesh) topped the "Ease of Doing Business Reforms Ranking 2015-16".

Some Facts:

Particulars	Telangana	India
GDP (FY17)	10.1%	7.1%
Per capita income (FY17)	₹1.6 lakhs	₹1 lakh
Rural population [^]	61%	69%
Literacy rate [^]	66%	73%

Source: Socio Economic Outlook-2017, Govt. of Telangana, [^]Census-2011

MSMEs plays a key role in the economic and social development of the State and is providing direct employment opportunities to ~65,000 people and with a vast network of around ~5,800 registered units and around 61% constitute micro enterprises (2014-15).



Mr. Ramakrishna Nishtala, MD & CEO, on entering Telangana

"We are extremely happy and excited to expand our outreach to 13 states and 143 districts of India. The Company's strategy has been to expand in the states that are adjacent to those in which Vistaar has presence. This helps to understand the market demand, geography, demography and potential of the target market. With the entry into Telangana, we have almost covered the southern, western and central parts of the country.

The Company is now working to capitalise on the existing network and penetrate deeper into these geographies. Apart from two branches in Telangana, the Company also rolled-out one branch in Haryana, taking the total count of branches to 210. We look forward to build a strong and diversified portfolio in Telangana."

Snapshot - July, 2017

States	13
Branches	210
Districts	143
Customers	69,456
Employees	2,150
Disbursements (YTD) (₹ Crs.)	199
Portfolio (₹ Crs.)	1,166